

INFORMATION REPORT

PREPARED AND DISSEMINATED BY

CENTRAL INTELLIGENCE AGENCY

COUNTRY

USSR/Denmark

SUBJECT

Settlement of Trade Balances/Danish Purchases of Feeds

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SOURCE

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1. No shipments of gold were made by the USSR to Denmark during 1954. In the course of trade discussions in the summer of 1954, the Soviet representatives at one time proposed a settlement of the trade deficit in gold, but, by the time the negotiations broke down over the oil tanker matter, the Soviets were proposing to use the traditional sterling possibly supplemented to a small extent by dollars.
2. There were some small shipments of silver and platinum from the USSR to Denmark during the first 10 months of 1954, but the value of such shipments was very small, amounting to less than 100 thousand kroner.
3. From January to October 1954 Denmark imported from the USSR grain worth nine million kroner and oil cakes worth 37 million kroner. The USSR thus was among Denmark's major suppliers of feeds.

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Denmark
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